

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2008

	April-08					March-08					December-07					September-07					Current Fiscal YTD		Prior Year FY07		3 Years Ended	5 Years Ended
	Allocation		Month			Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Returns		Returns		6/30/2007	6/30/2007
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																										
Bank of ND	2,277,137	100.0%	100.0%	0.15%	0.15%	2,274,118	100.0%	100.0%	0.70%	0.70%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	3.08%	3.08%	5.36%	5.36%	3.80%	2.82%
90 Day T-Bill				0.11%	0.11%				0.88%	0.88%				1.05%	1.05%				1.34%	1.34%	3.42%	3.42%	5.21%	5.21%	3.50%	2.59%
TOTAL HEALTH CARE TRUST	2,277,137	100.0%	100.0%	0.15%	0.15%	2,274,118	100.0%	100.0%	0.70%	0.70%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	3.08%	3.08%	5.01%	5.01%	4.82%	3.26%
POLICY TARGET BENCHMARK				0.11%	0.11%				0.88%	0.88%				1.05%	1.05%				1.34%	1.34%	3.42%	3.42%	5.01%	5.01%	4.82%	3.45%

NOTE: Monthly returns and market values are preliminary and subject to change.